

Four Simple Ways to Make an After-Death Gift to



- I. Designate CCF as the beneficiary of a traditional IRA, 401(k), or 403(b) account.
- II. Make a checking, savings or money market account “payable on death” (P.O.D.) to CCF.
- III. Make a certificate of deposit “payable on death” to CCF.
- IV. Designate CCF as the beneficiary of a life insurance policy.

Unless you specify otherwise, your gift will be used where most needed for preserving Clearwater Camp's future, which may include the servicing and retirement of the borrowing required to purchase the Camp.

Four Simple Ways To Make An After-Death Gift To Clearwater



*For further information,
please contact:*

Ian Lambert, Treasurer
CLEARWATER CAMP
FOUNDATION, INC.
7490 Clearwater Camp Road
Minocqua, WI 54548
Tel: 414-962-9237
Fax: 414-332-9667
ilambert@ameritech.net

I. Designate the CLEARWATER CAMP FOUNDATION as the beneficiary of a retirement asset such as a traditional IRA, 401(k), or 403(b) account.

It makes excellent tax sense to use a retirement account to make a gift to CLEARWATER CAMP FOUNDATION following death. Why? Because a human beneficiary must pay income tax on withdrawals from the account, whereas a charity pays no income tax. Thus, CCF will reap the full benefit of the amount it receives from the retirement account. (If your estate is large enough to be subject to estate taxes, there is the added benefit that the retirement account will pass to CCF free of estate tax.)

Simply ask your employer or the administrator of your retirement account for a Beneficiary Designation Change Form. In the space for Primary Beneficiary, write: CLEARWATER CAMP FOUNDATION, INC. Indicate in the space provided what percentage of the assets of your retirement account you want distributed to CCF. Also write in the names of any other beneficiaries who are to receive a portion of the retirement account, and the percentage each is to receive. Be sure the percentages add up to 100%. Sign and date the Form and give it to your employer or the administrator of your account.

II. Make a checking, savings or money market account “payable on death” (P.O.D.) to CLEARWATER CAMP FOUNDATION.

All you need do is ask your bank for a “payable on death” card for the account you would like to leave to CCF following your death. In the space for Primary Beneficiary, write: CLEARWATER CAMP FOUNDATION, INC.

If the account is owned jointly, the payable on death designation will not take effect until all owners of the account have died.

If you wish, you may specify that CCF is to receive a certain percentage of the account. You should then name other beneficiaries to receive the balance of the account.

III. Make a certificate of deposit “payable on death” to CLEARWATER CAMP FOUNDATION.

Just as for a checking, savings or money market account, ask the bank which issued you the certificate of deposit for a “payable on death” card. In the space for Primary Beneficiary, write: CLEARWATER CAMP FOUNDATION, INC.

IV. Designate CLEARWATER CAMP FOUNDATION as the beneficiary of a life insurance policy.

The primary purpose of life insurance is usually to assure financial security for your family in the event of your untimely death. If that is no longer a need, you might wish to name CCF as the beneficiary of the policy.

Simply ask your insurance company for a Beneficiary Designation Change Form. In the space for Primary Beneficiary, write: CLEARWATER CAMP FOUNDATION, INC. Indicate in the space provided what percentage of the policy proceeds you want distributed to CCF. You should then name other beneficiaries to receive the balance of the policy proceeds. **If you do not wish CCF to receive 100% of the policy, you should then name other beneficiaries to receive the balance of the policy proceeds.** Sign and date the Form and mail it to your insurance company.

Although none of the four techniques described above requires a change to your Will or Trust Agreement to be effective, please check with your lawyer, accountant or financial advisor to be sure your estate plan will not be adversely affected by such a change.