

*On behalf of all whose lives will
be enriched in years to come by
Clearwater Camp,*

Thank you!

*for your interest in securing the
long-term future
of*



Clearwater Camp Foundation
Spanning the Generations

**Supporting Clearwater
Using Your
Tax-Deferred
Retirement Assets**



*For further information,
please contact:*

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Using retirement accounts to make a charitable contribution during your lifetime if you are at least 70 ½ years old

Under a new federal law you may make charitable contributions to CLEARWATER CAMP FOUNDATION in 2006 and 2007 using your tax-deferred retirement account.

- You must be at least 70 ½ years old when the gift is made.
- Your charitable contribution may be used to satisfy all or part of your required minimum annual distribution.
- You need not report the distribution as gross income on your income tax return. You cannot take a charitable deduction for the distribution, but you don't need it since the distribution will not be included in your gross income.
- You receive the tax benefit even if you don't itemize your deductions.
- You may contribute up to \$100,000 per year from your tax-deferred retirement account.
- It is easy to do. Simply ask the administrator of your IRA, 401(k), or 403(b) account to make a distribution directly to CLEARWATER CAMP FOUNDATION, INC.

Using retirement accounts to make a charitable contribution upon your death

There can be significant advantages to giving a retirement account to CLEARWATER CAMP FOUNDATION following death.

- If you name a person as the beneficiary of your IRA, 401(k), or 403(b) account, distributions to that person will be subject to income tax. In contrast, a charitable beneficiary pays no income tax.
- If your estate is large enough to be subject to estate taxes, retirement assets which you give to a charity upon your death will pass free of estate tax, thanks to the unlimited charitable estate tax deduction.
- You needn't worry about whether you will need the retirement account assets for your own living expenses and health care. The gift does not take effect until death.

- It is easy to do. Simply ask the administrator of your retirement account for a Beneficiary Designation Change Form. In the space for Primary Beneficiary, write CLEARWATER CAMP FOUNDATION, INC. Indicate what percentage of the

account you want distributed to CCF. **If you do not wish CCF to be the sole beneficiary of the account, write in the names of any other beneficiaries who are to receive a portion of the account and the respective percentages they are to receive. Sign and date the Form and return it to the account administrator.**

Unless you specify otherwise, your gift will be used where most needed for preserving Clearwater Camp's future, which may include the servicing and retirement of the borrowing required to purchase the Camp.

Please check with your lawyer, accountant, or financial advisor to be sure your estate plan will not be adversely affected by changing the beneficiary designation on your retirement account.