



letter from the FOUNDATION BOARD

CLEARWATER CAMP FOUNDATION BOARD

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One of the things Clearwater campers learn is that perhaps the most important aspect about undertaking a voyage is the planning beforehand: determining the safest route; packing up the right equipment; ensuring there are emergency supplies for any misfortunes along the way.

At the Clearwater Camp Foundation, we have also done a lot of planning along our journey. During fiscal year 2010, that included embarking upon a strategic planning process. Through a series of board discussions, the Clearwater Camp Foundation planned its work for fiscal year 2010 and the years beyond. And then, as the saying goes, the Foundation worked its plan.

Goal number one was accomplished when, in July 2010, the Foundation was able to pay off its \$1.3 million mortgage which had been taken out in February 2008 to purchase the camp. It was a seven-year loan, but because of the Foundation's aggressive pay-off strategy coupled with the incredible generosity of our camp community, the Foundation was able to pay the mortgage loan off in just more than two years.

Goal number two is more of an ongoing effort, but one that prompted decisions in fiscal year 2010. In order to ensure the next generation of Clearwater Daughters coming into camp, the Foundation board hired camp alumna, camp parent and veteran camp administrator Carol Vance to act as our recruiter. Carol has already held numerous house gatherings nationwide. Several families have made the decision to come to camp as a result of her efforts. If you are interested in hosting a gather-

ing or know of families that might be interested in Clearwater, please call camp and let us know.

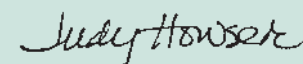
Goal number three is to ensure that our "campus" is ready to meet the demands of the coming generations. With that in mind, Clearwater Camp has undertaken a steady program of much needed capital improvements to preserve, maintain and enhance our current environment and venerable buildings. In the near future, those projects will include an extensive renovation of the Oaks, the hilltop cabin where our Leaderships live, which will include a new septic system, new bathrooms, new roofing, a new dippy dock and some erosion control boulders installed along the pathway that will create a beautiful, natural-looking staircase. Another project will include some TLC for our beloved bridge to the island with new deck boards. On the island, one project planned is a new Cape shower house. All of these projects are scheduled to be completed prior to the 2011 camp season. Rebuilding the crumbling old Harbor fireplace, remodeling and updating the aged kitchen and renovating the Harbor bathrooms are some of the projects we hope to complete in the future with your continued support. Please check out our latest projects on your next visit and we'll work to keep you updated about our progress.

One of our other major goals for the coming years is to formalize a scholarship program. Our vision for this program is to provide the Clearwater Camp experience to girls whose families would not otherwise be able to afford the experience. We want to engage in outreach with schools that might be able to refer motivated candidates to Clearwater. Some of those schools might be ones where we already have a presence with a number of students as our campers. We will also depend on you, the Clearwater community, to help refer interested girls to our scholarship committee for consideration.

Ultimately, through all this planning, you can be assured that the Clearwater Camp Foundation is hewing to its mission of preserving our beloved haven for the next generation of girls and young women. We would not be where we are today without the tremendous support and encouragement of our entire camp community. Our journey is not over, however, and there is more planning to be done for portages ahead. With your continued support, together we will ensure that the Clearwater Camp experience is as relevant and meaningful to the next generation as it is to our campers today.

On behalf of the entire Foundation Board of Directors, thank you for your continued love and loyalty for Clearwater Camp,

Judy Brown Howser
President



Letter from the CO-DIRECTORS

It is hard to believe that another summer has come and gone, and our 78th summer is now history. Like so many campers before them, the girls that have experienced a summer at Clearwater will hold those memories and cherished moments dear.

As we move forward towards the summer of 2011, we'd like to take a moment to reflect on a few of the more visible moments of last summer. 2010 included a group of 17 enthusiastic Leadership girls. These young women gained new skills from a summer's experience at camp learning leadership skills, leading trips, gaining insight into the ways of being a counselor and having a unique shared living situation in our beloved Oaks. Since 2006, the Leadership Program has enjoyed a renaissance of sorts, and now more than ever Clearwater is preparing young women to be successful counselors at camp, as well as leaders in their schools and communities.

Our sailing program saw the doubling in size of our E Scow fleet! You may remember a number of years ago camp purchased the Marcia Lee as a memorial to Marcia Dunaway, and this year the Reckless Endeavor was donated through a newfound friend of Clearwater. Several advanced sailors also honed their skills under the tutelage and guidance of two of our very own, Karen Close and certified captain Laura Nelson, during the summer's sailing trip to the Apostle Islands.

The summer's banquet theme, "I find strength with you beside me" reminds us that Clearwater has al-

ways been, above all, a place to build relationships. Campers feel a sense of community and security to attempt new endeavors and reach out to new people. With new and dear friends at their side campers find the strength to discover more about themselves and accept challenges in ways they never thought possible. The confidence and courage gained in this genuinely supportive environment is at the heart Clearwater – the opportunity for personal growth.

The year 2010 saw the transition of Sunny Moore to emeritus status, and we remain greatly indebted to her for her tremendous leadership, vision and guidance. Through her years of dedication, love of camp, and wisdom, she has ensured that Clearwater Camp will remain for coming generations of girls and young women. As camp co-directors, we are honored to carry on the vision and core values that Sunny has established, working with the Clearwater Camp Foundation board to keep camp the high-quality experience we have all come to expect.

"We're off for trips again, where the lakes and the rivers flow. We're off for fun again..." is the song we are singing as we prepare for another summer of adventure. We continue to honor our many valued traditions while at the same time exploring new territory. For instance, this summer

we are planning to continue not only our basic kayaking classes, but also sea kayaking classes, which are being made possible because of a generous donation of a fleet of sea kayaks. We are also planning to launch a formalized scholarship program this summer for eligible girls whose families might need assistance or may not otherwise be able to afford Clearwater Camp. These are just some examples of how the generosity of our alumnae, neighbors and friends is helping to improve the Clearwater



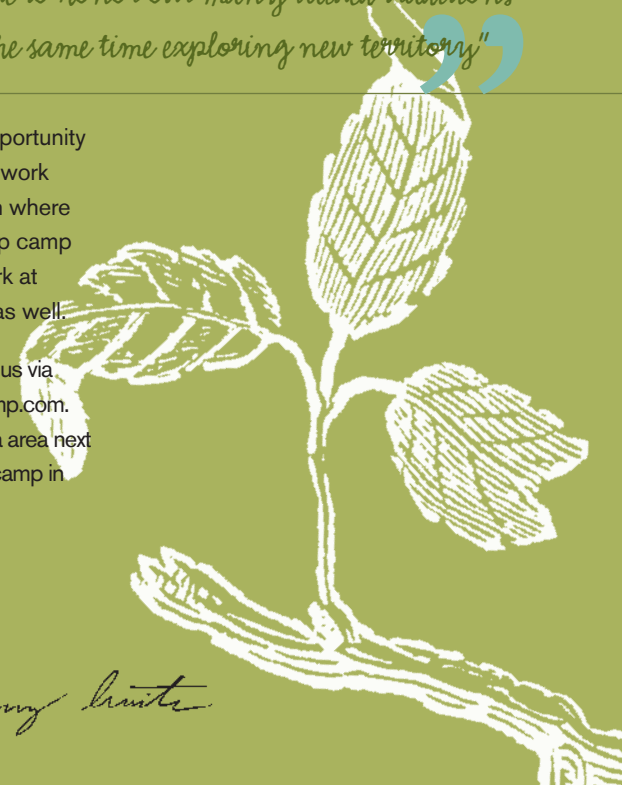
"We continue to honor our many valued traditions while at the same time exploring new territory"

Camp experience. Another exciting opportunity to get involved will be a Memorial Day work weekend. We are beginning a tradition where people interested in helping to open up camp for the season can come do some work at camp and have a little chance to play as well.

We encourage you to keep in touch with us via The Voyager page at www.clearwatercamp.com. And, of course, if you are in the Minocqua area next summer, please stop by, see our vibrant camp in action and say hello!

Best wishes,
Laurie and Perry Smith
Clearwater Camp Co-Directors

Laurie Smith Perry Smith



We're off for trips again, where the lakes and the river flow. We're off for fun again, with our packs on our backs we go.



DONORS TO THE CLEARWATER CAMP FOUNDATION

The following honor roll of our donors recognizes the substantial leadership and commitment of individuals who have stepped forward as pioneers to support the Clearwater Camp Foundation during its initial years of efforts. These generous gifts will help ensure that Clearwater Camp remains for years to come, spanning the generations.

THE VOYAGEUR SOCIETY:

\$250,000 and over

The 75th Anniversary Challenge
Anonymous (2)
The Leadership Challenge
Sylvia "Sunny" S. Moore
Abra Prentice Wilkin

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Please note that this report includes those gifts received **through the end of our last fiscal year, Oct. 31, 2010**. In the coming years, any additional gifts or pledges will be added to this cumulative listing, which forms the foundation for our final honor roll of donors when the Voyageur Campaign is completed. We thank these individuals and so many other alumnae, supporters and their families for their additional pledges and support in the coming years.

The Day Family*
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Stephanie Matthews Lillios
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Tents pitched on shadowy hills, sparks from the fire that fills, our hearts with dear memories of Clearwater tripping days.

Elizabeth Cotheal Linnell
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“East and west, north and south, in canoes of green, We paddle over waterways and portage in between. Here's good luck, fair weather”



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Bernadette Schildberg Youngblood
William Zollinger

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Mary Mason Young

HALOKWE LEGACY SOCIETY

The Halokwe Legacy Society is a designation that recognizes the generosity and stewardship of individuals who have decided to make a planned gift to the Clearwater Camp Foundation. These gifts will help to ensure that Clearwater Camp will indeed span the generations. If you have included Clearwater Camp in your estate plans, please contact us so that we may acknowledge your leadership. The following donors have informed Clearwater Camp of their decision to include their summertime alma mater in their estate plans.

Ruth Eileen Igoe
Melissa Cover Selinger
Harriett Pearson Swager
Carol Altorfer Vance

GIFTS IN KIND

Many Clearwater Camp Foundation supporters share their generosity by donating goods, equipment or professional services. A sincere thanks to all who donated in-kind gifts off \$100 or more during fiscal year 2010.

Chris Conyers
Michael L. Igoe
Kathy Lambert

VOLUNTEERS

For the Clearwater Camp Foundation, the work of volunteers will be vital to help with numerous activities, from administrative tasks to planning special events. Our heartfelt thanks to these following volunteers who dedicated their time and talents to the Foundation during fiscal year 2010.

Sandy, Cece and Margaux Boles
Hannah Garrett
Anne Bush Hanson
Sarah Stockslager
Melissa Lamson Emanoil
Eleke Haggerty
Kathy Pickus
Harriett Swager

MEMORY GIFTS

All the ways Clearwater helped me learn, then show, the wonders of our natural world – Elizabeth Matthews Brunt

The wholesome concept underlying Clearwater – Pat and Tod Egan

** Our thanks to those generous supporters who have committed to paying pledges in these amounts over a period of time.*

We printed the names of our donors largely as they came to us via mail on online donations, in some cases adding those remembered maiden names and camp nicknames available to us from our files. We worked to honor those donors who requested their generosity remain anonymous. If we inadvertently made an error, or you would like to be recognized in a different way in the future, please just let us know. Send us an e-mail through www.clearwatercamp.org.

from all the powers that be, to each Clearwater tripper on the day she puts to sea.”



HONORARY GIFTS

Giving gifts to the Clearwater Camp Foundation provides a meaningful way to honor another alumna, neighbor or supporter. Gifts during fiscal year 2010, November 1, 2009 to October 31, 2010, were made in tribute or in memory of the following people:

MEMORIAL GIFTS

Helen Broomell
 Greg and Shirley Harrold
Faith Dremmer
 Russell and Susan Brandstetter
 Joe and Liza Curci
 Jane Feerer
 The Friedman Family
 Hannah Garrett
 Bruce and Nancy Halbeck
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 Katherine and Ian Lambert
TRIBUTE GIFTS
Julia Baird
 Russell and Susan Brandstetter

Louise K. Bone
 Jennifer Norris Peterson
Celia Boren
 Susan Boren
Elizabeth Clifford
 Samuel Clifford
Grace and Olivia Hemmer
 The Hemmer Family
Megan Hollingsworth
 The Hollingsworth Family
Ann Stambaugh Keener
 Ellis Keener
Elizabeth "Beets" Loy McMahon
 Peggy McMahon Mallett
Sylvia Sommer "Sunny" Moore
 Susan Altman Campbell
 Katherine L. FitzGibbon
 Walter S. and Amelia M. Rugland
Nachazel Family
 Anne Nachazel Toal
Jennifer M. Spiel
 Robert E. and Gail B. Spiel
Elizabeth Lambert Thompson
 Amanda and Laura Wilcox

STATEMENT OF CURRENT OPERATING ACTIVITIES

FOR THE FISCAL YEAR 2009 - 2010
 (as of October 31)

REVENUES	Total \$
Summer Program Tuition	634,060
Family Camp	15,415
Extended & Other Programs	47,633
Contributions	613,849
Investment Income	4,616
Total Revenues »	\$1,315,573
EXPENSES	
Camp Salaries & Wages	329,772
Food & Kitchen	54,811
Camp Program Services	77,914
Marketing & Communication	21,076
Utilities & Occupancy	99,345
Camp Maintenance	32,549
Interest Expense	69,854
Administrative & General	154,908
Asset Impairment	60,000*
Total Expenses »	\$900,228
NET INCOME	
Net Income »	\$415,345**

* Decline in real estate value for property in Hazlehurst, WI.

** Clearwater's income was used for several large projects including paying off mortgage debt, capital improvements and ongoing camp maintenance. More detailed financials are available upon request.

MORE INFORMATION For more information about how you can get involved in the Voyageur Campaign for Clearwater Camp, please contact Director of Development Ruth Igoe at ruthigoe@hotmail.com or **773-732-2901**.

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